

**Body:** AUDIT AND GOVERNANCE COMMITTEE

**Date:** 24<sup>th</sup> June 2015

**Subject:** Risk Management

**Report Of:** Internal Audit Manager

**Ward(s)** All

**Purpose** To provide a report on the updating of the Strategic Risk Register and changes made to it.

**Recommendation(s):** To consider and agree the amended Strategic Risk Register.

**Contact:** Jackie Humphrey, Internal Audit Manager, Telephone 01323 415925 or internally on extension 5925.  
E-mail address [jackie.humphrey@eastbourne.gov.uk](mailto:jackie.humphrey@eastbourne.gov.uk)

---

## **1.0 Introduction**

- 1.1 The terms of reference for the Audit and Governance Committee include the following: Review the effectiveness of the Council's arrangements for identifying and managing risks, internal control environment and corporate governance arrangements.
- 1.2 It has been agreed that the Strategic Risk Register need only be reported to Committee when there are any changes made.

## **2.0 Quarterly review of Strategic Risk Register**

- 2.1. The Strategic Risk Register was taken to Corporate Management Team on 19<sup>th</sup> May 2015 for the regular quarterly review.
- 2.2. All the risks were considered in terms of whether there were any new ones which should be added or whether any of the current risk scores needed to be changed.
- 2.3. It was agreed that with the May local and general elections being completed the risk level of SR\_001 could be reduced back to its previous score. This changes this risk from amber back to green.
- 2.4. In view of the current job vacancies at the Council and the unemployment rate in the town it was agreed to raise the likelihood of risk SR\_004 (employment market) from a 2 to a 3. This changes the risk from green to amber.
- 2.5. The updated Strategic Risk Register is appended to this report.

### **3.0 Consultation**

3.1 Corporate Management Team.

### **4.0 Resource Implications**

4.1 Financial – Delivered within the approved budget for Internal Audit

4.2 Staffing – None directly as a result of this report, staff are engaged in risk matters on an ongoing basis.

### **5.0 Other Implications**

5.1 None

### **6.0 Recommendations**

6.1 To consider and agree the amended Strategic Risk Register.

**Jackie Humphrey**  
**Internal Audit Manager**

#### **Background Papers:**

The Background Papers used in compiling this report were as follows:

*None*

---